

Tokenomics & Whitepaper

The activities and value creation within the Bitcoin Monkeys economy would not be possible without a robust tokenomic structure. When you own a Bitcoin Monkey, you aren't just a holder of another art piece. You are gaining exclusive membership to the Jungle Club. Your Bitcoin Monkey will open doors, serving as a digital identity as we embark on the journey where benefits and offerings will increase over time.

Bitcoin Monkeys – a collection of 2500 NFT's – will have two utility tokens that fuel the ecosystem: \$BANANA & \$SLIME (yet to be released with a secondary collection of Mutant Monkeys which will have 5000 NFT's)

BANANA

\$BANANA is the alpha utility token used in the Bitcoin Monkey ecosystem. The token is deflationary through its monetary policy and utility & burn as described below.

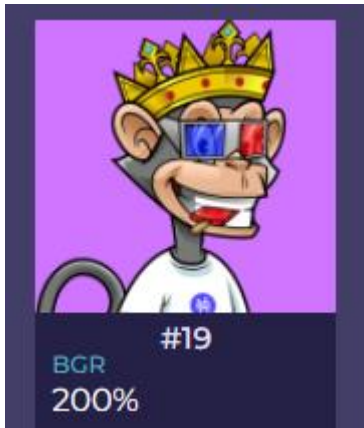
BANANA Monetary Policy

The total supply of \$BANANA token that will ever exist is 1,000,000 which can be unlocked and acquired in the following ways:

Group	Allocation (\$BANANA)
Reward/Emission for holding	800,000 (80%)
Team – The Team allocation will be used for giveaways, rewards and competitions for the the community as well as be used for listings/liquidity pools/IDO.	200,000 (20%)

\$BANANA is 100% a community owned token and acquired (produced) through holding of Bitcoin Monkeys NFT – it is released to those staking Bitcoin Monkeys every Block from the Pool. The total amount of \$BANANA released from the Pool every day is dependent on the total number of Bitcoin Monkey NFT's staked. The Team's allocation of the token will release into the community over time in with all \$BANANA being owned by the community and in circulation eventually.

Each Bitcoin Monkey has a Banana Generation Rate (BGR). This composes of a Base BGR and Bonus BGR. Base BGR for all Bitcoin Monkey NFT's is 2 \$BANANA per 150 Blocks, with each having a Bonus BGR depending on various traits.



Total BGR = Base BGR (100%) + Bonus BGR

Monkey #19

- Base BGR = 100% (\$2 BANANA)
- Bonus BGR = 100% (\$2 BANANA) due to having a Crown (more information can be found at stake.bitcoinmonkeys.io)

BANANA Utility & Burn

\$BANANA is the alpha token used for all utility in the Bitcoin Monkey ecosystem that has been released so far (with plans to expand the islands and utility even further). The following utility has been announced so far for the \$BANANA token:

- **Monkey Store**
 - Use \$BANANA to purchase Bitcoin Monkey NFT's, other project NFT's and other exclusive items within our Monkey Store. Our recent mint of our Mutant Monkey Labs (Serums) has made available exclusive Rare MM2 Serums only available through \$BANANA at our Monkey Store.
 - Use \$BANANA to purchase discounts for the Merchandise Store (used for ordering clothing and items in real life) branded with Bitcoin Monkeys. The Merchandise Store also has access to our Limited-Edition Hoodies produced by Champion.
 - The Monkey Store will also feature exclusive items for both Bitcoin Monkeys and Mutant Monkeys that will only be made available to purchase using \$BANANA (releasing in future).
- **Mutation Chamber**
 - \$BANANA will be required to purchase Serums which can be burnt to receive a Mutant Monkey NFT — part of the secondary collection. Mutant Monkeys will produce the \$SLIME token through staking to form and complete a dual token ecosystem.
- **Monkey Naming Centre**
 - Use \$BANANA to give your Bitcoin Monkey NFT a custom unique name. Renaming your monkey will also require \$BANANA, for each rename.
- **Trading Exchange**
 - SWAP - \$BANANA will be able to be swapped for other tokens including \$STX, \$xBTC & \$ALEX through the Alex Go DeFi platform. \$BANANA will potentially have other DeFi functionalities introduced in the future.
 - Once the Mutant Monkeys start producing \$SLIME, \$BANANA will also be interchangeable with \$SLIME.
 - \$BANANA will be the primary currency in the dual token ecosystem.
- **Customise Merchandise Apparel and Items**
 - Use \$BANANA to put customised orders into the Merchandise Store allowing you to customise your own unique Bitcoin Monkey NFT's on any items sold in the Merchandise Store and ship straight to your house!

- Metaverse Sandbox
 - Land has been purchased in the Sandbox where Monkeys will enter the Metaverse! We will continue to expand and purchase more land over time. Monkey Island will be constructed in the Sandbox and \$BANANA will be required to purchase items and equipment in the Sandbox Metaverse.
- Expansion & Breeding
 - More utility will be created over time for Bitcoin Monkey holders using the alpha fungible token \$BANANA
 - Possibility for NFT's to be minted and bought on marketplaces with \$BANANA, we have already spoken to marketplaces about this and is in discussions
 - \$BANANA will be required in the Breeding process and other Monkey components that will be required – details TBA at a later date



All utility and use within the Bitcoin Monkeys Ecosystem will cause \$BANANA to be burned when spent. Unless otherwise stated, burning will take place at 30% of the cost, returning 65% back into the Pool – essentially causing \$BANANA to be a deflationary currency. The \$BANANA token utility is subject to change and the ecosystem will be expanded in the near future. 5% of all \$BANANA used for utility through for example the Monkey Store will return to the team wallet as a royalty fee.

SLIME

\$SLIME is the beta secondary utility token used in the Bitcoin Monkey ecosystem. \$SLIME will be produced from the secondary collection of 5000 Mutant Monkey NFT's creating its own mini ecosystem however ultimately converting to \$BANANA. As Mutant Monkeys are not yet released, the \$SLIME Monetary Policy is subject to change. The Team's allocation of the token will release into the community over time in with all \$SLIME being owned by the community and in circulation eventually.

SLIME Monetary Policy

The total supply of \$SLIME token that will ever exist is 4,000,000 which can be unlocked and acquired in the following ways:

Group	Allocation (\$SLIME)
Reward/Emission for holding	3,200,000 (80%)
Team – The Team allocation will be used for giveaways, rewards and competitions for the the community as well as be used for listings/liquidity pools/IDO.	800,000 (20%)

Similar to \$BANANA, \$SLIME will be primarily acquired (produced) through holding of Mutant Monkeys NFT – and is released every Block from the Pool. The total amount of \$SLIME released from the Pool every day is dependent on the total number of Mutant Monkey NFT's staked.

There will be three different types/versions of Mutant Monkey NFT's each having a different rate at which \$SLIME is produced – below is subject to change, just an example and is not final until release:

- M1 Mutant Monkeys - \$SLIME produced at Base rate x1
- M2 Mutant Monkeys - \$SLIME produced at Base rate x2
- M3 Mutant Monkeys - \$SLIME produced at Base rate x5

SLIME Utility & Burn

\$SLIME is the beta (secondary) token used for all utility in the Mutant Monkey mini ecosystem that will be released in the near future. The following utility has been planned as part of the roadmap for the \$SLIME token:

- Mutant Level Up
 - Use \$SLIME to level up your Mutant Monkey level. Mutant Monkeys start at a Level of 1 and hit a maximum of 10. Each level up will consume \$SLIME (burn at 100%)
- Breeding
 - \$SLIME will be involved in Breeding which in turn will create the final addition to the “Monkey Family”. In the process. It will consume \$SLIME and be burnt (TBD)
- Slime Laboratory
 - Many more things to come in the Laboratory with utility for the \$SLIME token
 - NFT's used to boost \$SLIME generation rates
- Metaverse Sandbox
 - Land has been purchased in the Sandbox where Monkeys will enter the Metaverse!
 - Monkey Island will be constructed and similar to the need for \$BANANA, \$SLIME will also be required for access into the Metaverse
- Expansion
 - More utility will be created over time for Mutant Monkey holders using the secondary fungible token \$SLIME
 - Possibility for NFT's to be minted and bought on marketplaces with \$SLIME. First we will be introducing this for \$BANANA after which \$SLIME may follow

Tokenomics Diagram and Flow of Tokens

\$BANANA and \$SLIME is used together as a dual token with utility across the ecosystem (diagram below is subject to change and will expand as more utility is added):

- \$BANANA is burnt at a rate of 30% whenever spent, with 65% returning to a new pool. The new stake pool replaces current stake pool once empty and the remaining 65% of the tokens resupply and circulate.
- 5% of all \$BANANA used for utility will return to the team wallet as a royalty fee
- \$SLIME will be used by Mutant Monkey holders and will be able to be converted to \$BANANA via a Dex
- \$SLIME will be burnt when used similar to \$BANANA at a rate of 30% whenever spent apart from Leveling Up Mutant Monkey which will be at a 100% burn rate (this is subject to change until release)

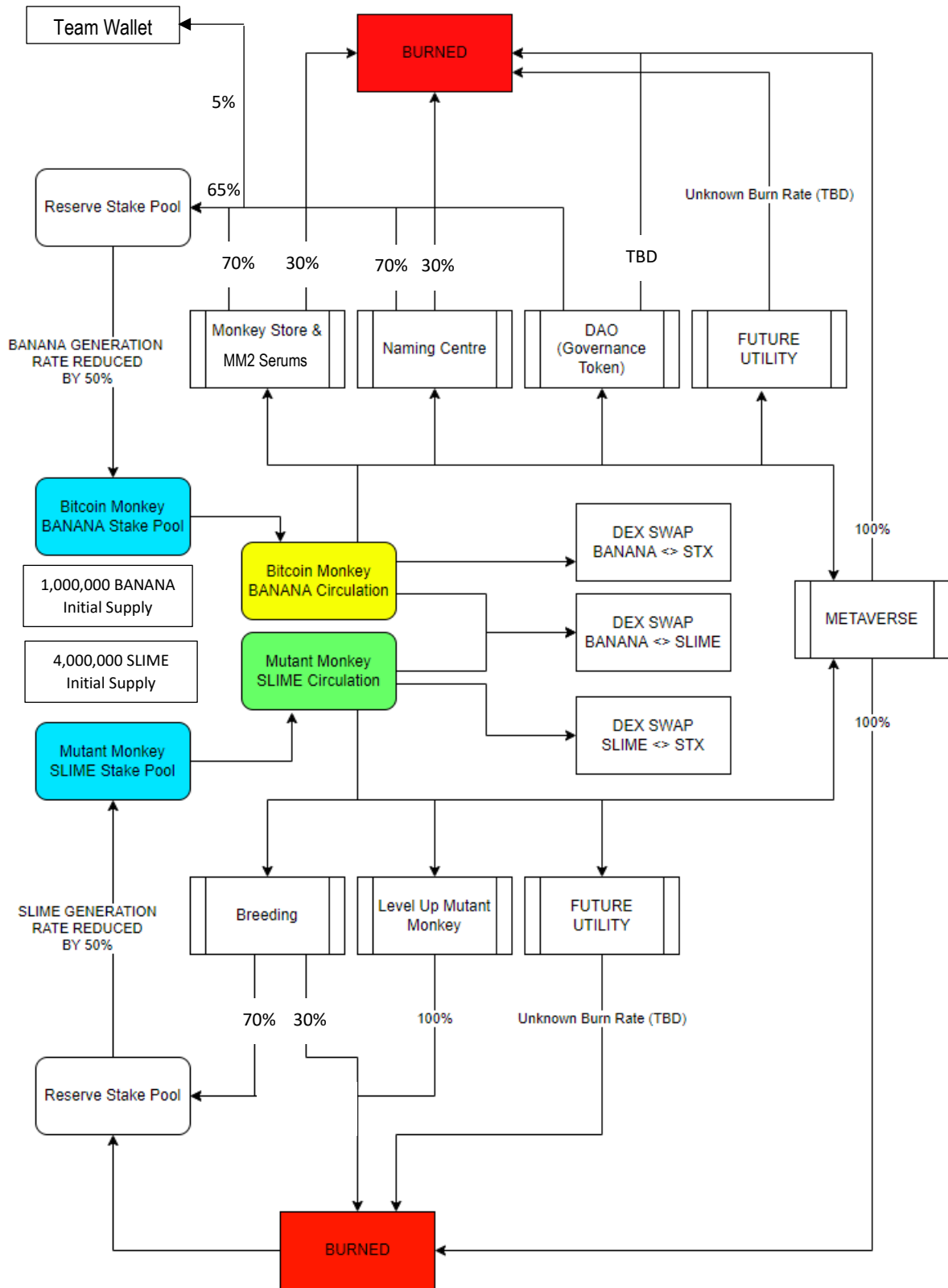


Diagram is subject to change as the project evolves and decisions are made by the team and Monkey Board